



Virginia MFG Economic Impact Portal



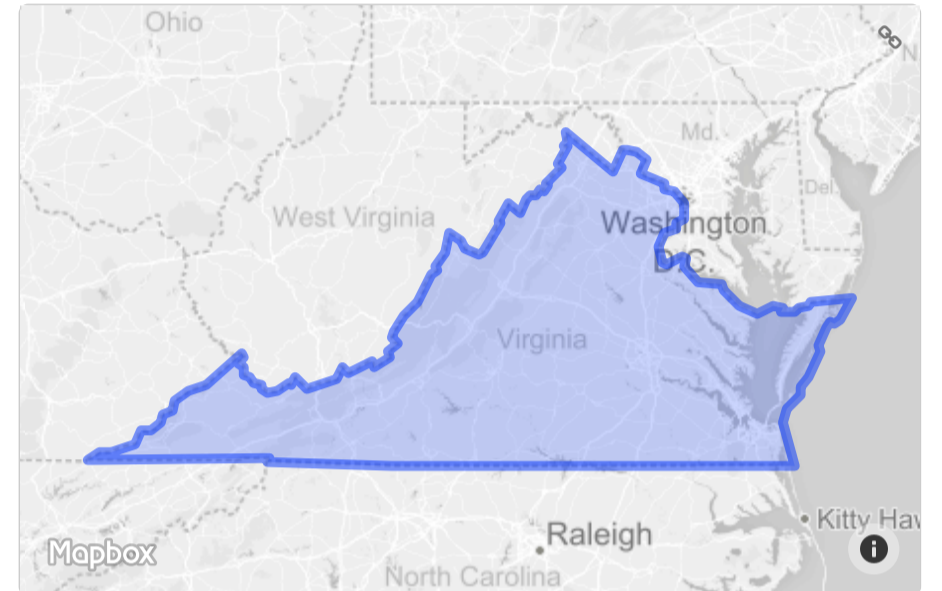
Introduction

This report provides an overview of the economic impact of Virginia Manufacturers Association in Virginia. Within Virginia, 6,750 firms employ 238,645 workers. In 2018, total industry wages were \$14,312,520,551. Specific to this area, industry wages are 1 the national average.

The average industry worker makes \$59,974 per year.

Year-over-year, the industry has grown by 2.50%, while wages have changed by 6.10%. Since 2000, the industry has added 363 firms and -123,090 jobs.

More detailed information is provided below, including historical trends and comparisons to similar regions.



Jobs

\$14,312,520,551

Industry Wages

238,645

Industry Jobs

6,750

Firms



Industry employment changed

2.50%

in the last year



Wages changed

6.10%

in the last year

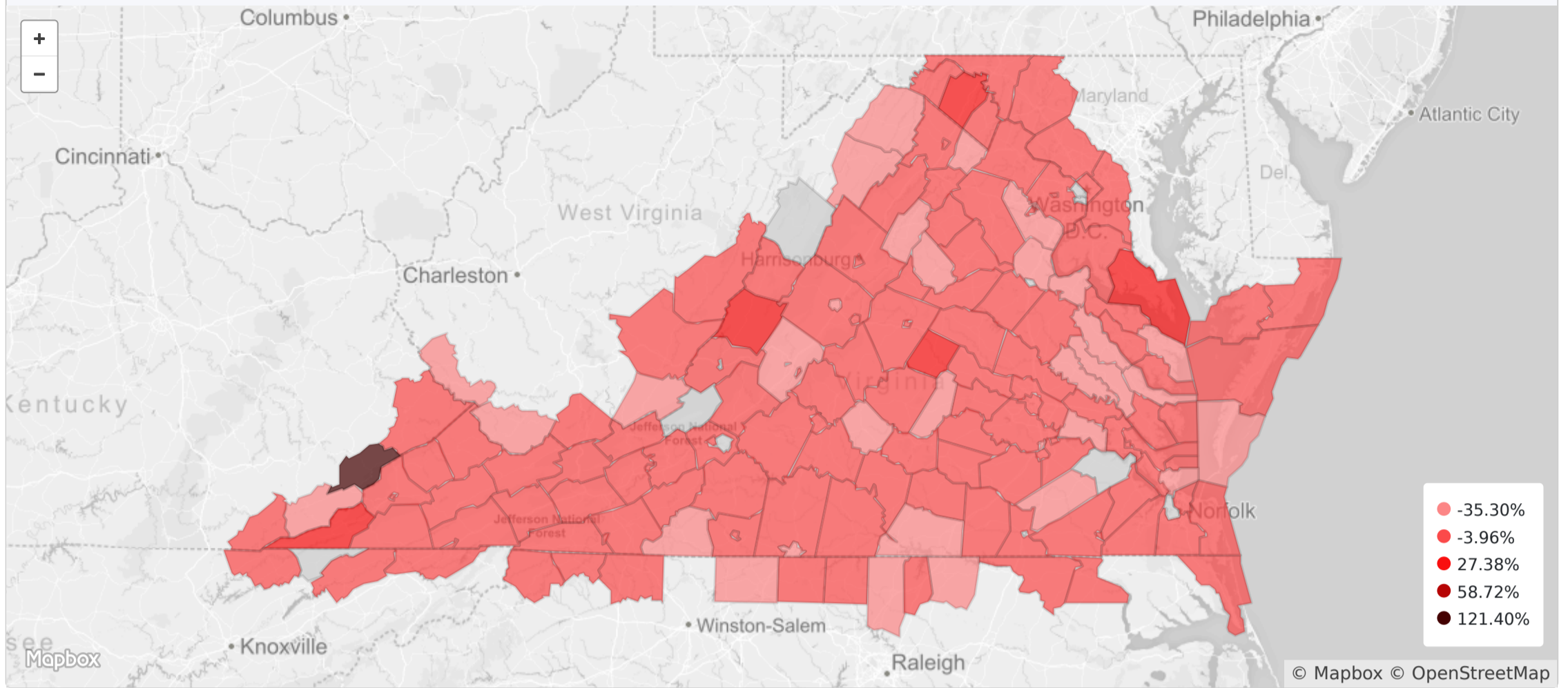


Wages are

0.6x

the national average

Year-over-year employment growth



Jobs

The number of jobs as been...



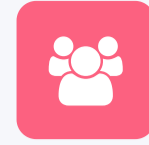
Employers



The industry contributed
\$37,627,367
 in total taxes last year

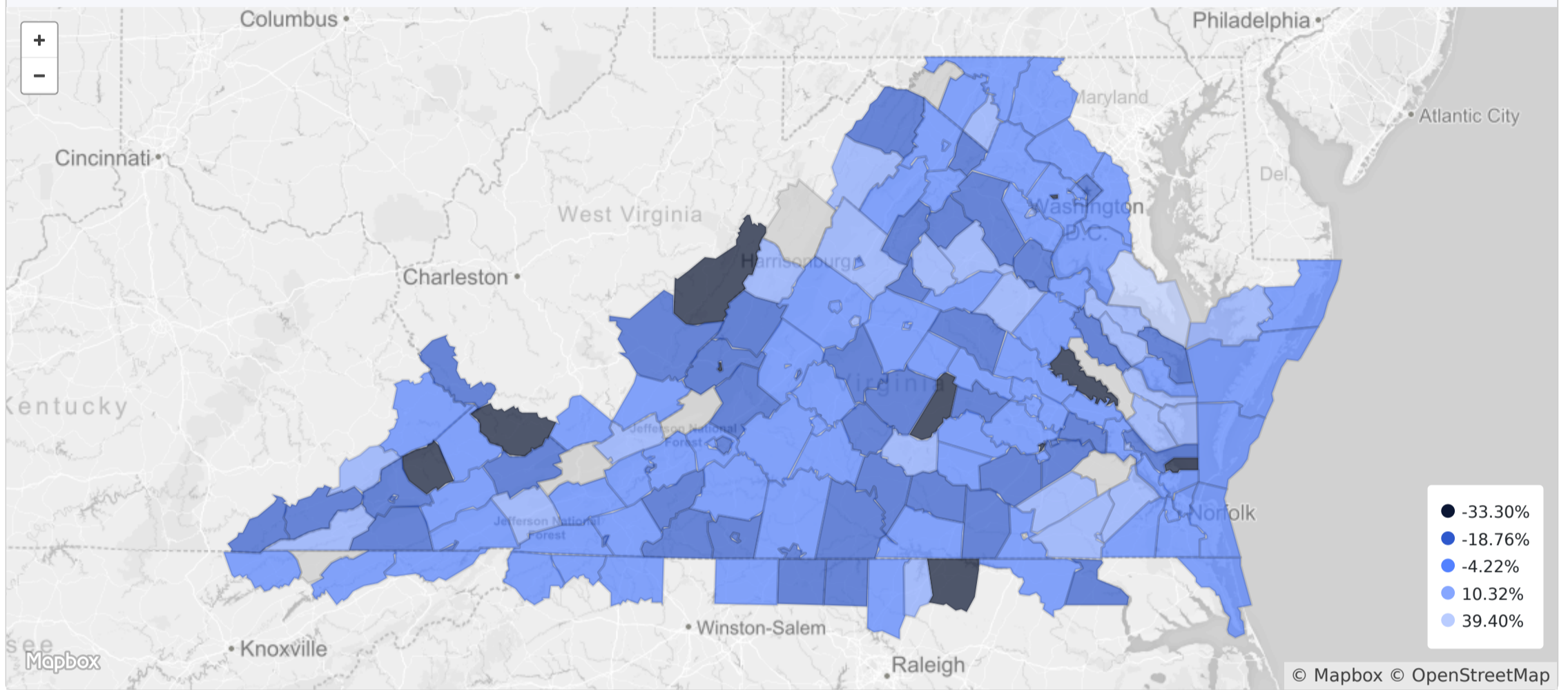


The number of firms changed
4.20%
 in the last year



Industry employs
0.7x
 other parts of the country

Year-over-year change in industry firms



Firms

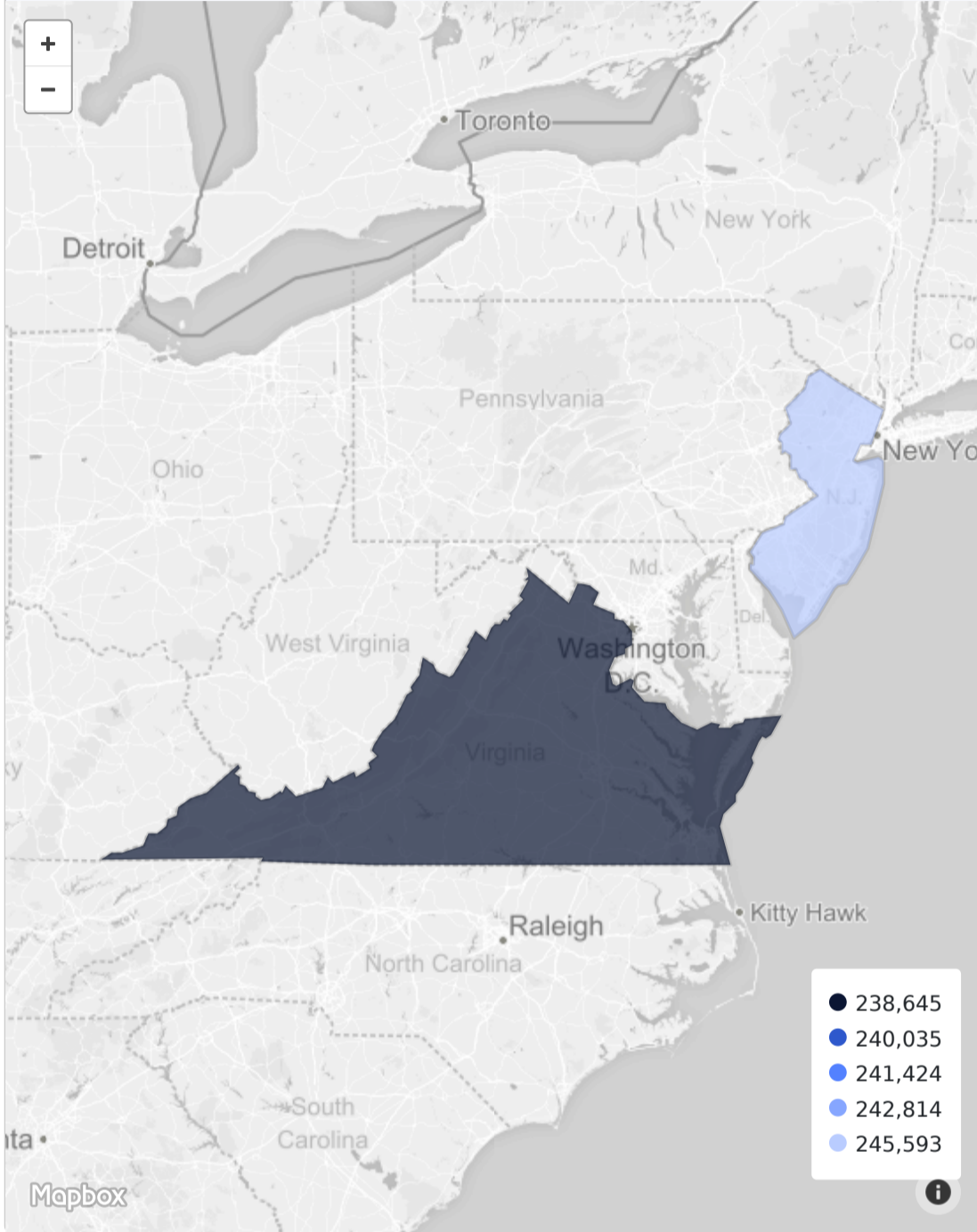
The number of firms as been...



Comparison To Similar States



Jobs by State



Average Annual Earnings



Jobs





Data & Methodology

How The Data In This Report Was Calculated.

METHODOLOGY

This report includes totalling 179,872 data points from 13 measures, collected from 1 public sources (described below). We also estimated 44,122 data points based on our [estimation and projection methodology](#).

Some of the summary data included in the report may not include suppressed data. Data suppression occurs in cases where private, identifying information would be disclosed. In most cases, this does not impact the total values presented in the report, but in cases where there are small industries or areas, data suppressions may reduce the accuracy of the data we can display.

SOURCES

Quarterly Census of Employment and Wages

Website: <https://www.bls.gov/cew/>

Data Year: 2027

The Quarterly Census of Employment and Wages (QCEW) program publishes a quarterly count of employment and wages reported by employers covering more than 95 percent of U.S. jobs, available at the county, MSA, state and national levels by industry.

Measures

Total Annual Wages, Taxable Annual Wages, Firms, Employment Level, Annual Contributions, Employment Growth (YoY Change), Firms (YoY Change), Wage Growth (YoY Change), Yearly Pay Growth (YoY Change), Average Industry Pay, Employment vs US Average, Wages vs US Average, Yearly Pay vs US Average

Populations

31-33 - Manufacturing,
